

2008

**THE MINUTES OF THE GENERAL MEETING
OF THE
BOARD OF DIRECTORS
OF THE
SORRENTO HOMEOWNERS ASSOCIATION**

February 27, 2008

CALL TO ORDER

The following are the Minutes of the General Meeting of the Board of Directors of the **Sorrento Homeowners Association** held February 27, 2008 at the at the Sierra Canyon School in Chatsworth, CA. A **Quorum** was noted and the meeting was called to order at 7:00 p.m.

BOARD MEMBERS PRESENT

Pat Pope, President; David Sobel, Vice President; Neil Estrin, Treasurer; and Gigi McGregor, Member at Large.

Marinel Agbunag of Ross Morgan and Company (RMC) and Teri Samuels of Recording Secretaries, Inc. (RSI) were also present. Debby Montero, Secretary was absent.

HOMEOWNER DISCUSSION

Robert Lopez of M&R Landscape was present to discuss landscaping. Some areas that were just turned over to Sorrento have recently been planted with ground cover. It may take a few months for these areas to fill in. Pat Pope asked that trash be picked up from the canyon behind Ravenna Lane.

Homeowners expressed the following concerns:

- A homeowner inquired about the cameras that are used to monitor the stop signs.
- A homeowner asked what times of day the security patrols the community. Neil Estrin stated that the security is concentrated in the high-volume times during the day when the most vehicles are entering and exiting the community.

APPROVAL OF MINUTES

Pat Pope moved to approve the Minutes of the General Meeting of January 22, 2008 as presented. Neil Estrin seconded the motion, which carried.

TREASURER'S REPORT (As of January 31, 2007)

Total Cash Operating Accounts.....	\$17,009.46
Total Accounts Receivable.....	59,062.17
Total Cash Reserves.....	449,714.03
Total Current Liabilities.....	35,955.00
Total Liabilities and Owners Equity	525,785.66

PRESIDENT'S REPORT

Survey Results – There were approximately 150 responses to the survey. Pat Pope presented the survey results to the homeowners present.

LOGS AND REPORTS

Architectural Log, Account Notes and Action Item List – The Board reviewed these items.

OLD BUSINESS

Email Correspondence – The Board reviewed email correspondence.

Update on Re-wiring from Torino to Sorrento – The conduits have been repaired and the rewiring was started today; it should be finished by 2/29/08. An intercom will be installed to facilitate communication from the Meadows pool to the Meadows guardhouse. The installation of larger hinges on the gate and realignment of the gate will help to reduce maintenance costs.

NEW BUSINESS

Proposal from Centerline Striping RE: Re-painting Stop Bars – Pat Pope moved to approve the bid from Centerline Striping to re-stencil twelve existing 8-foot "STOP" letters with Stop Bar in white traffic paint and reflective beads at a cost of \$1,400. Neil Estrin seconded the motion, which carried.

Proposals from Calico and RM to repair the GH overhang damage and rain gutters – The Board reviewed a bid from Calico Building Services, Inc. to repair the guardhouse overhang damage and rain gutters at a cost of \$2,718.

The Board also reviewed a bid from RM Building Maintenance to repair the guardhouse overhang only for \$2,300.

Pat Pope requested that Management get a bid to install a bar on the guardhouse overhang to prevent vehicles from hitting it.

Pat Pope moved to approve the bid from Calico to repair the guardhouse overhang damage and rain gutters for \$2,718. David Sobel seconded the motion, which carried.

DELINQUENCIES

Status Report from Witkin and Neal, Account No. 126-6814 – Reviewed by the Board.

Authorization to Publish Notice of Sale, Account No. 105-1634 – A motion was made, seconded and carried to authorize the publication of a notice of sale for Account No. 105-1634.

COMMITTEE REPORTS

Election Committee (Chairperson Dick Bratkovich) – Al Cohen volunteered to be an inspector of election. In the March newsletter, an announcement will be made for a call for candidates.

Pool – No report.

