

SORRENTO @ PORTER RANCH COMMUNITY ASSOCIATION

Fiscal Year End - December 31

2007 Operating Budget

G/L #	DESCRIPTION	2007 MONTHLY	2007 ANNUAL
Income			
41010	ASSOCIATION DUES (\$150 x 608 Units)	91,200.00	1,094,400.00
43050	FINE INCOME	100.00	1,200.00
43090	KEY / GATE CARD / REMOTE	50.00	600.00
43100	LATE CHARGES	200.00	2,400.00
43140	NEWSLETTER INCOME	100.00	1,200.00
43150	OTHER INCOME	25.00	300.00
	Total Income	<u>91,675.00</u>	<u>1,100,100.00</u>
General & Administrative			
61010	ACCOUNTING & AUDIT	130.00	1,560.00
61080	FRANCHISE TAX	3.00	36.00
61130	INSURANCE - GENERAL	504.00	6,048.00
61150	LEGAL FEES	600.00	7,200.00
61170	LICENSES & TAXES	5.00	60.00
61180	MANAGEMENT FEES	5,010.00	60,120.00
61200	OFFICE EXPENSE	1,200.00	14,400.00
61250	POSTAGE	400.00	4,800.00
61270	RESERVE STUDY	105.00	1,260.00
61315	SECURITY PATROL	1,000.00	12,000.00
61316	SECURITY - RINALDI GATE GUARD	1,750.00	21,000.00
61320	SECURITY SERVICE - MAIN GATE	13,500.00	162,000.00
61325	SECURITY SERVICE - MEADOWS	6,780.00	81,360.00
61340	TELEPHONE / INTERCOM	575.00	6,900.00
61345	WEBSITE	500.00	6,000.00
	Total Gen. & Admin.	<u>32,062.00</u>	<u>384,744.00</u>
Repairs & Maintenance			
62190	GARDENING	21,490.00	257,880.00
62200	GARDENING EXTRAS	2,500.00	30,000.00
62210	GENERAL REPAIRS	1,000.00	12,000.00
62270	JANITORIAL SERVICE (Sorrento GH)	1,160.00	13,920.00
62275	JANITORIAL SERVICE (Meadows GH)	360.00	4,320.00
62277	JANITORIAL SERVICE (Meadows Pool)	800.00	9,600.00
62280	JANITORIAL SUPPLIES	50.00	600.00
62290	LIGHTING MAINTENANCE	200.00	2,400.00
62310	MISCELLANEOUS EXPENSE	100.00	1,200.00
62320	MISCELLANEOUS SUPPLIES	500.00	6,000.00
62340	PEST CONTROL	844.00	10,128.00
62350	PLUMBING REPAIRS	400.00	4,800.00
62360	POOL / SPA EXTRAS	325.00	3,900.00
62365	POOL / SPA EXTRAS (Meadows)	175.00	2,100.00
62366	POOL FURNITURE	835.00	10,020.00
62380	POOL / SPA SERVICE FEE	525.00	6,300.00
62385	POOL / SPA SERVICE FEE (Meadows)	625.00	7,500.00
62386	SECURITY CAMERA MAINTENANCE	200.00	2,400.00
62400	SECURITY GATE REPAIRS	750.00	9,000.00
62420	STORAGE	5.00	60.00
62430	STREET CLEANING	550.00	6,600.00
	Total Rep. & Maint.	<u>33,394.00</u>	<u>400,728.00</u>
Utilities			
63010	ELECTRICITY	1,500.00	18,000.00
63020	GAS	1,700.00	20,400.00
63040	WATER & SEWER	16,000.00	192,000.00
	Total Utilities	<u>19,200.00</u>	<u>230,400.00</u>
	TOTAL EXPENSES	<u>84,656.00</u>	<u>1,015,872.00</u>
	NET OPERATING INCOME	7,019.00	84,228.00
90010	RESERVE ALLOCATION	7,019.00	84,228.00
	NET INCOME	<u>0.00</u>	<u>0.00</u>