

**THE MINUTES OF THE ANNUAL MEETING  
OF THE  
SORRENTO HOMEOWNERS ASSOCIATION**

September 25, 2006

**CALL TO ORDER**

The following are the Minutes of the Annual Meeting of the **Sorrento Homeowners Association** held September 25, 2006 at the Shepherd of the Hills Church in Porter Ranch, CA. A **Quorum** was noted and the meeting was called to order at 6:45 p.m.

**BOARD MEMBERS PRESENT**

Gigi McGregor, Vice President; Shahla Sadighi, Treasurer; and Debby Montero, Secretary.

Michelle Atkinson of Ross Morgan and Company (RMC) and Teri Samuels of Recording Secretaries, Inc. (RSI) were also present.

Glen Blaser, President and Yvette McDonald, Member at Large were absent.

**QUORUM**

Michelle Atkinson announced that a **Quorum** of homeowners was represented in person or by proxy and the election could proceed.

**PROOF OF NOTICE**

Michelle Atkinson announced that the proof of notice of the election was mailed out to all owners.

**APPROVAL OF PREVIOUS YEAR'S MINUTES**

Debby Montero moved carried to approve the minutes of the June 27, 2005 Annual Meeting as presented; Gigi McGregor seconded the motion, which carried.

**TREASURER'S REPORT (As of August 31, 2006)**

Total Cash Operating Accounts.....	<b>\$12,656.04</b>
Total Cash Reserves.....	<b>317,656.92</b>
Total Liabilities and Owners Equity .....	<b>351,285.93</b>
Total Owners Equity .....	<b>388,649.16</b>

**REPORTS OF OFFICERS**

No reports were given.

## **REPORTS OF COMMITTEE MEMBERS**

No reports were given.

## **ELECTION**

The Declarant cast its Class C vote to elect the following persons to the Association's Board of Directors: Gigi McGregor, Debby Montero and Yvette McDonald.

## **ADJOURNMENT**

The Annual Meeting was adjourned to a General Meeting at 7:00 p.m.

Submitted by: Teri Samuels, Recording Secretary

Approved by:

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Secretary \_\_\_\_\_ Date \_\_\_\_\_  
**Sorrento Homeowners Association**

**CERTIFICATE OF QUORUM**

Quorum Requirements: 51% of \_\_\_\_\_ = \_\_\_\_\_ Total

I, the undersigned, hereby certify that the following number of members were present at the Annual Meeting of members of the **Sorrento Homeowners Association** held this date September 25, 2006.

Ballots Submitted \_\_\_\_\_

Proxies Submitted \_\_\_\_\_

Total \_\_\_\_\_

\_\_\_\_\_  
Signature