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**THE MINUTES OF THE GENERAL MEETING
OF THE
BOARD OF DIRECTORS
OF THE
SORRENTO HOMEOWNERS ASSOCIATION**

January 22, 2008

CALL TO ORDER

The following are the Minutes of the General Meeting of the Board of Directors of the Sorrento Homeowners Association held January 22, 2008 at the at the Sierra Canyon School in Chatsworth, CA. A Quorum was noted and the meeting was called to order at 7:07 p.m.

BOARD MEMBERS PRESENT

Pat Pope, President; David Sobel, Vice President; Neil Estrin, Treasurer; Debby Montero, Secretary; and Gigi McGregor, Member at Large. Marinel Agbunag of Ross Morgan and Company (RMC) and Teri Samuels of Recording Secretaries, Inc. (RSI) were also present.

HOMEOWNER DISCUSSION

Christine Ward from Assemblyman Cameron Smith's office was present to discuss the process of installing a soundwall. In order for the area to qualify for a soundwall, the following criteria must be met:

- Residential property must be built prior to 118 freeway or prior to a major widening
- Has hourly noise levels that exceed the 67-decibel threshold
- Must be able to achieve at least a five (5)-decibel reduction
- Cost does not exceed \$35 per residential unit (1987 dollars)

Because the demand for soundwalls has far exceeded the funding to build them, a priority waiting list has been developed. This waiting list is based on a formula, which combines noise levels, number of living units and cost effectiveness to produce a ranking.

The cost to build a soundwall averages about \$350 per lineal foot or \$1.8 million per mile.

Tom Reynolds of ACE Security was present to discuss security. Security recently apprehended the driver of a vehicle who tried to ram the Meadows gate. The individual had an outstanding arrest warrant and was taken into custody by the LAPD.

Tom noted that the extra security patrol would help to cut down on speeding and running stop signs. Security is issuing tickets to drivers that commit these violations.

Homeowners expressed the following concerns:

- The Board has decided it needs an Election Committee to prepare for the upcoming Annual election in June. The Board is looking for people to serve on the Committee. Dick Bratkovich is the Chairperson.
- A homeowner inquired about the fines for speeding. Pat Pope stated that there is a fee schedule that is determined by the Board.
- Mr. Minton requested the installation a "speed hump" sign by the hump on Vercelli.
- The Association does not have control over the landscaping at Mason and Rinaldi. The Porter Ranch Maintenance Association controls this area.

APPROVAL OF MINUTES

Neal Estrin moved to approve the Minutes of the General and Executive Meetings of November 27, 2007 as presented. David Sobel seconded the motion, which passed with three in favor and two abstentions. Gigi McGregor and Debby Montero abstained from voting.

TREASURER'S REPORT (As of November 30, 2007)

Total Cash Operating Accounts.....	\$74,032.79
Total Accounts Receivable	56,504.87
Total Cash Reserves.....	396,058.27
Total Current Liabilities.....	57,300.99
Total Liabilities and Owners Equity	526,595.93

TREASURER'S REPORT (As of December 31, 2007)

Total Cash Operating Accounts.....	\$57,086.69
Total Accounts Receivable	55,512.87
Total Cash Reserves.....	402,946.54
Total Current Liabilities.....	38,914.20
Total Liabilities and Owners Equity	515,546.10

PRESIDENT'S REPORT

Speeding Surveys – About 60 surveys have been received. The survey results will be posted online, including comments written in by homeowners.

Meeting Location - Meetings will not be held at the pool until the weather improves.

Requests for Tennis Court - There have been two homeowner requests to build a tennis court. Pat Pope stated that the Association does not have any open land on which to build a court, and they also cannot afford the cost.

LOGS AND REPORTS

Architectural Log and Account Notes – The Board reviewed these items.

OLD BUSINESS

Email Correspondence – The Board reviewed email correspondence.

NEW BUSINESS

There is no New Business to discuss at this time.

DELINQUENCIES

Resolution to Lien Account No 108-5752 – A motion was made, seconded and carried to approve a resolution to lien account number 108-5752.

Status Report from Witkin and Neal, Account No. 140-8313 – Reviewed by the Board.

Status Report from Witkin and Neal, Account No. 105-1634 – Reviewed by the Board.

COMMITTEE REPORTS

Architecture – Phillip Minton – The Committee would like to compile an approved vendors list with a rating for each vendor. Gigi McGregor noted that this would be a liability issue, and that the Association could never endorse or refer a vendor to homeowners.

Hospitality (Melissa Centeno, Chairperson) – No report.

