

**THE MINUTES OF THE GENERAL MEETING
OF THE
BOARD OF DIRECTORS
OF THE
SORRENTO HOMEOWNERS ASSOCIATION**

March 25, 2008

CALL TO ORDER

The following are the Minutes of the General Meeting of the Board of Directors of the Sorrento Homeowners Association held March 25, 2008 at the at the Sierra Canyon School in Chatsworth, CA. A Quorum was noted and the meeting was called to order at 6:58 p.m.

BOARD MEMBERS PRESENT

Pat Pope, President; David Sobel, Vice President; Neil Estrin, Treasurer; and Gigi McGregor, Member at Large. Marinel Agbunag of Ross Morgan and Company (RMC) and Teri Samuels of Recording Secretaries, Inc. (RSI) were also present. Debby Montero, Secretary was absent.

HOMEOWNER DISCUSSION

Tom Reynolds of ACE Security was present to discuss security. The homeowners present did not express any concerns.

APPROVAL OF MINUTES

Pat Pope moved to approve the Minutes of the General Meeting of February 27, 2008 as presented. Neil Estrin seconded the motion, which carried.

TREASURER'S REPORT (As of February 29, 2007)

Total Cash Operating Accounts.....	\$23,407.23
Total Accounts Receivable.....	67,052.57
Total Cash Reserves.....	460,947.02
Total Current Liabilities.....	34,809.40
Total Liabilities and Owners Equity	551,406.82

PRESIDENT'S REPORT

- Dues are now \$175 per month. The increase took effect in January, and those who pay via automatic payment should adjust their accounts accordingly.
- There will be a community meeting regarding the Valley Region Span K-8 at the Germain Elementary School Auditorium on April 2, 2008 from 6:30 p.m. to 8:00 p.m.

LOGS AND REPORTS

Architectural Log, Account Notes and Action Item List – The Board reviewed these items.

OLD BUSINESS

Email Correspondence – The Board reviewed email correspondence.

NEW BUSINESS

Proposals from JNB and GI Sweeping Regarding Street Sweeping – Marinel Agbunag will get additional info on the street sweeping proposal and email it to the Board tomorrow for a vote without a meeting.

Proposal from AS&T (1 Rewire and 2 New Baluns, Lubrication of gate hinges and installation of emergency lighting) – All of this work has been done. It is being considered as part of maintenance and not as a separate proposal.

DELINQUENCIES

The Board reviewed the following:

Status Report from Witkin and Neal, Account No. TS #C07-05002

Status Report from Witkin and Neal, Account No. TS #C07-05004

COMMITTEE REPORTS

Election Committee (Chairperson Dick Bratkovich) – Nomination forms to be mailed out on April 15. Forms will also be available on the website.

Pool – The Committee met last weekend and looked at both pools. The Sorrento pool needs its railings repainted. Stucco is cracked and paint is coming off of a side wall. The arbor posts need caulking and paint and the deck needs to be washed down. New umbrellas are needed. At the Meadows pool, two screens are broken and need replacing – one of them in the men's bathroom. The pool will now be heated earlier in the year to coincide with Daylight Savings time.

Architecture – Philip Minton – No report.

Hospitality (Melissa Centeno, Chairperson) – The Spring Fling had over 150 children for the Easter Egg Hunt. Melissa thanked everyone who volunteered. The Mom's Club, Poker Club and Book Club are all active. See SorrentoHOA.org for details.

Finance – Mark Bratman – No report. Philip Minton inquired about the \$30,000 line item for gate repairs on the last financial statement. The money was moved out of the Reserves to pay for repairs and then it was put back in when Shapell reimbursed the Association for this expense.

The Rules – Mark Bratman – Volunteers are being sought for the Committee. Pat Pope will send out an email blast in search of volunteers.

Website (Pat Pope, Chairperson) – Contact Pat Pope to contribute articles or make suggestions regarding the Sorrento website.

